

MERILL

Total Return Income Fund

Fact Sheet - 31st August 2026



Key Facts

Investment Aim: The fund aims to achieve long-term growth and income. The fund has no reference to a specific benchmark. The fund is available to retail, professional and institutional investors.

Asset Classes: The fund primarily invests in investment grade bonds and other debt securities and money market instruments. The fund may also allocate a limited portion of its assets to equities, collective investment schemes (CISs), exchange-traded funds (ETFs), deposits and other transferable securities.

Fund Type: The fund is an open-ended collective investment scheme, organized as a multi-fund, public limited liability investment company.

Further Reading: More information is available in the Key Information Document (KID) and Prospectus.

Portfolio Managers:

Dr. Mark Azzopardi, DBA (EU Business School), MA Finance (Webster), B Com (Melit.)

Mr. Marc El-Lazidi, MSc Quantitative Economy (University of Geneva), CAIA (Amherst, US)

Fund Details

Inception Date: 15th February 2016

Base Currency: EUR

Portfolio Manager: Jesmond Mizzi Financial Advisors Limited

Legal Status: Malta Registered SICAV with UCITS status

SFDR Category³: Article 8

Fund Characteristics

Fund Size: 40.49m EUR

Holdings: 174

Percentage of Top Ten Holdings¹: 17.31%

Distribution Dates²:

28 Feb, 31 May, 31 Aug, 30 Nov



Key Information

Share Class	Distributor	Accumulator A1	Accumulator A2
ISIN	MT7000015020	MT7000015012	MT7000031522
CCY	EUR	EUR	EUR
Price⁴	0.4984	0.5789	0.5455
Dist. Yield⁵	1.93%	-	-
Management Fees	1.00%	0.75%	0.30%

Performance Since Inception - Acc. Share Class

	January	February	March	April	May	June	July	August	September	October	November	December	Full Year/YTD
2026	0.51%	1.42%	-2.76%	1.23%	1.14%	0.64%	-0.31%	0.07%					1.88%
2025	1.06%	1.03%	-1.09%	-0.36%	0.89%	0.11%	0.68%	0.07%	0.39%	0.74%	-0.04%	-0.05%	3.46%
2024	0.31%	-0.29%	1.17%	-0.68%	0.61%	0.40%	1.45%	0.56%	1.00%	-0.62%	1.57%	-0.40%	5.15%
2023	2.09%	-1.02%	-0.06%	0.83%	-0.36%	0.36%	0.94%	-0.32%	-1.05%	-1.08%	3.04%	2.79%	1.83%
2022	-2.14%	-4.26%	-0.30%	-2.50%	-1.16%	-4.63%	4.29%	-2.37%	-4.33%	0.81%	2.83%	-1.99%	-15.03%
2021	-0.11%	-0.65%	1.41%	0.82%	-0.21%	1.08%	1.07%	0.81%	-1.15%	0.37%	-0.62%	0.92%	3.77%
2020	0.91%	-1.15%	-7.80%	2.96%	0.60%	1.11%	0.37%	-0.04%	-0.07%	-0.78%	3.19%	0.87%	-0.27%
2019	2.26%	1.04%	1.30%	1.13%	-0.24%	1.68%	0.79%	0.76%	0.78%	-0.23%	-0.11%	0.52%	10.08%
2018	0.06%	-1.35%	-0.42%	0.90%	-0.59%	-0.34%	1.11%	-0.74%	0.00%	-1.54%	-0.60%	-1.40%	-4.83%
2017	-0.83%	1.34%	-0.17%	0.25%	0.94%	-0.32%	0.17%	0.08%	0.74%	0.66%	-0.62%	0.32%	2.56%
2016	-	1.32%	1.16%	0.08%	0.31%	-0.21%	0.64%	0.79%	-0.02%	-0.40%	-0.71%	1.09%	4.10%

¹ Excluding cash balance

² The frequency of payment may vary and is not guaranteed.

³ In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and/or social characteristics, and invests in companies with good governance practices.

⁴ Prices as at 31st August 2026.

⁵ The Distribution Yield is based on a snapshot of the investment portfolio as at end of month which is not guaranteed, and may fluctuate.

⁶ The performance figures quoted refer to the past and past performance is not a guarantee of future performance or a reliable guide to future performance.

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Total Return Income Fund

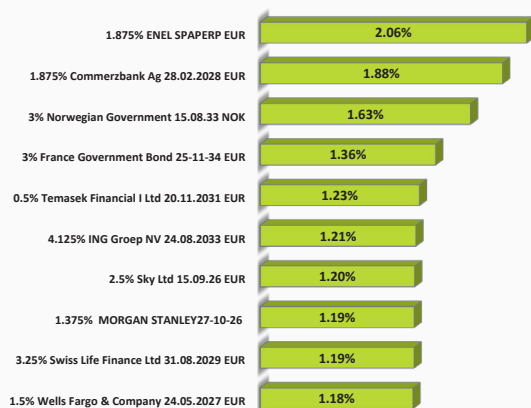
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Performance

	1 MONTH	3 MONTHS	6 MONTHS	YEAR TO DATE	1 YEAR	SINCE INCEPTION	1YR SHARPE RATIO
FUND	0.07%	0.40%	-0.05%	1.88%	2.95%	15.78%	0.24
REFERENCE INDEX	-0.13%	-0.68%	-1.49%	0.52%	1.77%	10.95%	-0.09

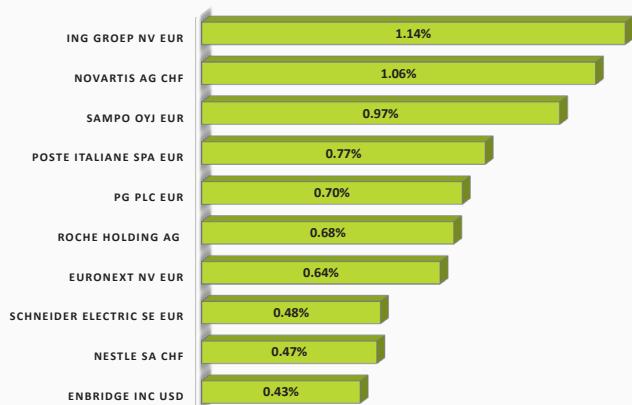
Top 10 Bonds



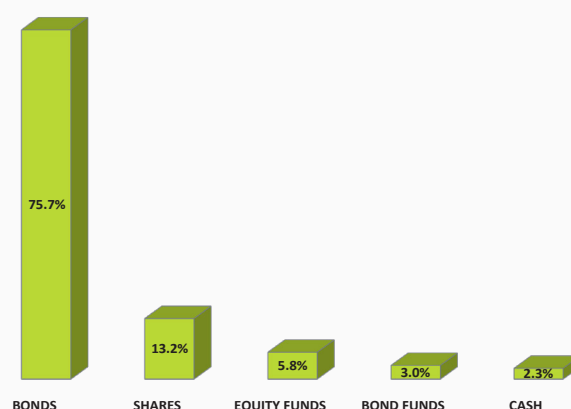
Bond Characteristics

Yield to Worst	4.17%
Years to Maturity	6.54
Modified Option-Adjusted Duration	4.45%
Weighted Composite Rating	A
Bloomberg Indications	

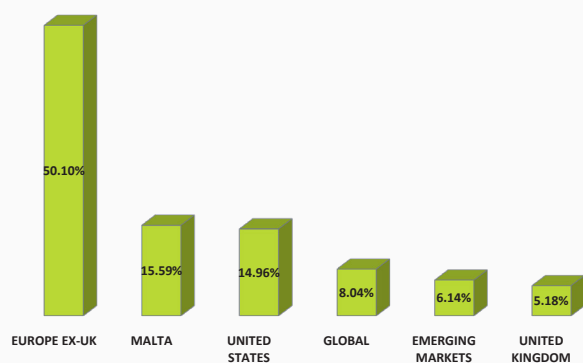
Top 10 Shares



Asset Class Breakdown



Region Breakdown



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