

MERILL

High Income Fund

Fact Sheet - 31st August 2026



Key Facts

Investment Aim: The fund seeks to provide a high overall yield whilst aiming for potential capital growth within a long-term time horizon. The fund has no reference to a specific benchmark. The fund is available to retail, professional and institutional investors.

Asset Classes: The fund primarily invests in rated and un-rated bonds, issued by governments and global corporations. The fund may also allocate a limited portion of its assets to equities, collective investment schemes (CISs), exchange-traded funds (ETFs), deposits and other transferable securities.

Fund Type: The fund is an open-ended collective investment scheme, organized as a multi-fund, public limited liability investment company.

Further Reading: More information is available in the Key Information Document (KID) and Prospectus.

Portfolio Managers:

Dr. Mark Azzopardi, DBA (EU Business School), MA Finance (Webster), B Com (Melit.)

Mr. Marc El-Lazidi, MSc Quantitative Economy (University of Geneva), CAIA (Amherst, US)

Fund Details

Inception Date: 06th April 2017

Base Currency: EUR

Share Classes: Distributor & Accumulator EUR, Distributor GBP Hedged

Portfolio Manager: Jesmond Mizzi Financial Advisors Limited

Legal Status: Malta Registered SICAV with UCITS status

SFDR Category³: Article 8

Fund Characteristics

Fund Size: 66.92m EUR

Number of Holdings: 192

Percentage of Top Ten Holdings¹: 32.31%

Distribution Dates²:

28 Feb, 31 May, 31 Aug, 30 Nov



Key Information

Share Class	Distributor C	Distributor I	Accumulator I	Distributor GBP Hedged
ISIN	MT7000030656	MT7000018610	MT7000018602	MT7000025003
CCY	EUR	EUR	EUR	GBP
Price⁴	0.4153	0.4121	0.5761	0.4668
Dist. Yield⁵	5.16%	4.00%	-	4.00%
Management Fees	1.00%	1.00%	0.75%	1.00%

Performance Since Inception - Acc. Share Class

	January	February	March	April	May	June	July	August	September	October	November	December	Full Year/YTD
2026	0.71%	0.91%	-1.51%	1.16%	0.92%	0.73%	-0.03%	0.07%					2.97%
2025	0.81%	1.30%	1.22%	-1.21%	1.12%	0.02%	1.05%	0.05%	0.53%	0.81%	0.29%	0.05%	3.63%
2024	0.98%	-0.12%	-0.39%	-0.41%	0.73%	0.55%	1.29%	0.48%	1.16%	-0.38%	1.49%	0.19%	7.55%
2023	2.56%	-0.64%	-1.20%	0.63%	0.13%	0.02%	1.27%	-0.25%	-0.31%	2.09%	2.25%	2.22%	6.20%
2022	-1.12%	-3.42%	-0.76%	-1.10%	-0.83%	-4.30%	3.89%	-1.49%	-4.55%	0.98%	0.47%	-1.85%	-12.15%
2021	0.04%	0.02%	0.98%	0.49%	0.11%	1.27%	0.36%	0.43%	-0.13%	-0.07%	-0.01%	0.89%	3.50%
2020	0.66%	-1.58%	-12.55%	4.68%	2.11%	1.19%	0.45%	0.62%	-0.68%	-0.06%	0.04%	0.89%	-1.44%
2019	2.92%	1.11%	0.77%	0.83%	-1.06%	2.30%	1.05%	0.18%	1.44%	0.31%	0.36%	0.82%	11.55%
2018	-0.04%	-1.12%	-0.71%	0.92%	-1.23%	-0.55%	0.93%	-1.39%	0.79%	-1.07%	-0.68%	-1.34%	-5.40%
2017	-	-	-	-0.06%	0.54%	-0.48%	0.20%	-0.34%	0.70%	0.02%	0.02%	0.04%	-0.06%

¹ Excluding cash balance

² The frequency of payment may vary and is not guaranteed.

³ In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and/or social characteristics, and invests in companies with good governance practices.

⁴ Prices as at 31st August 2026.

⁵ The Distribution Yield is based on a snapshot of the investment portfolio as at end of month which is not guaranteed, and may fluctuate.

⁶ The performance figures quoted refer to the past and past performance is not a guarantee of future performance or a reliable guide to future performance.

MERILL

High Income Fund

Fact Sheet - 31st August 2026



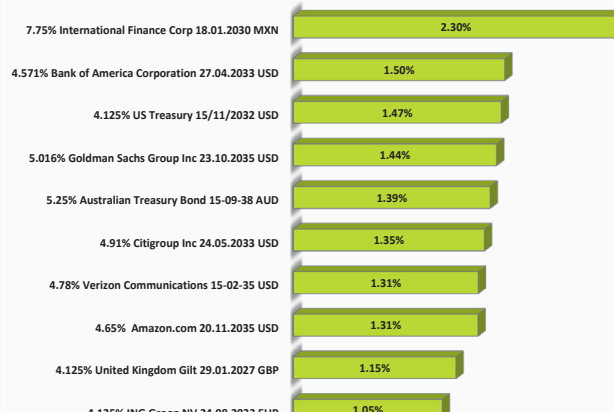
Performance

	1 MONTH	3 MONTHS	6 MONTHS	YEAR TO DATE	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
FUND	0.07%	0.77%	1.32%	2.97%	4.71%	18.91%	6.80%	15.17%

Top 10 Funds



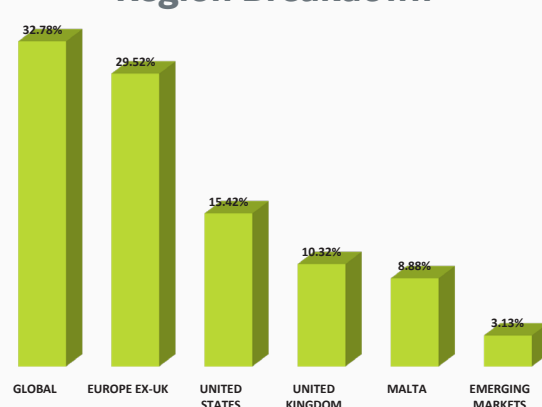
Top 10 Bonds



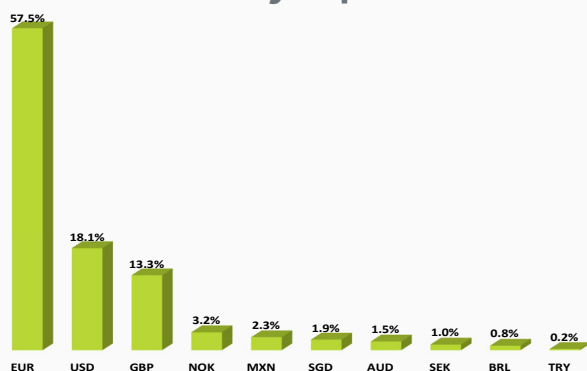
Asset Class Breakdown



Region Breakdown



Currency Exposure



Contact:

Merill SICAV plc
16, Central Business Hub Level 3, Mdina Road, Attard ATD9036
Malta
info@merillfunds.com

Website:

www.merillfunds.com
Tel: +356 2122 4410

LinkedIn:

Merill Investors

YouTube:

@merilltalks

Marketing Communication. The value of the investment may fall as well as rise and currency and market fluctuations may also affect the value of the investment. Any initial charges that may apply, may lower the amount invested and the amount received upon redemptions. Investments should be based on the full details of the Prospectus and Key Information Document which may be obtained from Jesmond Mizzi Financial Advisors Limited of 16, Central Business Hub, Level 3, Mdina Road, Attard ATD9036, Malta which is licensed to provide investment services in Malta by the MFSA of Mdina Road, Zone 1, Central Business District, B'Kara CBD 1010. The Merill High Income Fund is a subfund of Merill SICAV plc of 16 Central Business Hub Level 3, Mdina Road, Attard ATD 9036, Malta which is licensed by the MFSA. This fact sheet has been issued by Merill SICAV plc. The current document is intended for information purposes only and shall not be used as an offer to buy and/or sell shares. Distribution in Switzerland is permitted to qualified investors only pursuant to paragraph 10 of the Collective Investment Schemes Act (CISA). The representative in Switzerland is LLB Swiss Investment AG, Claridenstrasse 20, 8002 Zürich, whilst the paying agent in Switzerland is Swissquote Bank SA, Chemin de la Crétaux 33, 1196 Gland. The basic documents of the Funds such as the Prospectus, the Key Information Document, Management Regulations, as well as the Annual and Semi-annual Reports may be obtained free of charge from the representative in Switzerland.